

SCURRY COUNTY SPOTLIGHT

Masonic Lodge Scholarship



Snyder High School Senior Kobe Amarillas (center) received a \$1,000 scholarship from The Snyder Masonic Lodge. Pictured with Amarillas are Jackie Green (left) and Secretary David Holt.

Delta Kappa Gamma Scholarship



Delta Kappa Gamma recently presented scholarships to 2 future educators, Valeria Lopez (left)

2023 Appraisal Value Notices Hit Mailboxes in Scurry County

Appraiser Jackie Martin

mailed 2023 Notices of Appraised Value to shop will cause the value to increase beyond property owners whose market value has in- the capped value.

creased over the prior

\$1,000.

proposed **VALUE**. It is the first step in the Ad Valorem process. Tax Code Section 23.01 requires taxable property must be appraised at 100 percent market value as of

January 1. Market value is the price at which a property would transfer for cash or its equivalent under prevailing market conditions. The TAXABLE VALUE reflects any deductions to the market value for qualified exemptions, like a **HOMESTEAD** exemption or a specialuse production appraisal on agricultural land.

Jackie Martin

HOMESTEAD property has a limit of a 10 percent TAXABLE VALUE increase cap

there are new structural improvements. Struc-

OVER 65 and DISABLED HOMEyear's value by more than STEAD exemptions have additional protection from increases in the form of a TAX The appraisal district CEILING affecting the school entity. The determines a property's school is the largest portion of a tax bill. The MARKET taxes are frozen or can only decrease from the tax amount on the qualification year. In addition to the schools, Scurry County, Western Texas College, and the City of Snyder have adopted the tax ceiling for those Over 65 and Disabled. Scurry County Hospital District has a \$100,000 Value Exemption for Over 65 and Disabled. The TAXING ENTITIES set the TAX RATES. The appraisal district does not determine your tax amount; we are responsible for the appraised value and any exemptions and special use appraisal calculations for the taxable value.

The housing market in Scurry County was strong in 2022, with over 150 home sales. The inventory of available homes has remained per year. Therefore, the TAXABLE VALUE steady throughout 2022 and 2023, with about

A Message From The Scurry County Chief may only increase by 10 percent a year unless three months of inventory in Scurry County, appraisal notice will not include an estimate according to Permian Basin Board of Realtors The Scurry County Appraisal District ture changes such as adding a carport, pool, or Housing Reports. Historically, a balanced and stable market is about six months. A supply of six months is associated with moderate price appreciation, and a lower level of months' supply tends to push prices up more rapidly. Scurry County residential property increased an average of 15 percent in MARKET increase based on sales of similar properties.

> pool of market prices of recent comparable sales. Each year stands alone as a January 1 market appraisal. State law requires a reappraisal at least every three years on a property.

> It is important for Scurry County property owners to contact the appraisal district with questions and, if needed, formally appeal their appraisal if a value seems overestimated. Please call or come by if you have questions about your property value.

> Homeowners may file an appeal using the portal for "Online Appeals" link on the appraisal district website or by mail. The deadline to appeal your appraised value is June 23 for the appraisal notices mailed on May the mailing date.

of taxes this year. Senate Bill 2 in the 2019 legislative session detailed the removal of the estimate and required the development of a Truth-In-Taxation website to provide property owners with greater transparency. The 2023 taxing entity tax rate proposals and adoption hearing details will be updated on the website in August and September.

An estimate of taxes based on last year's The appraisal value is derived utilizing the tax rates is available on the appraisal district website, www.scurrytex.com, under the "SEARCH" icon with a house and magnifying glass. Select your property and scroll down to the "TAXING JURISDICTION" section for

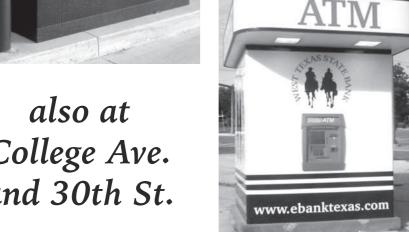
> After the taxing units adopt their 2023 rates, the TNT website will provide property owners with a one-stop location for all tax rate-related information and an accurate tax estimate. The information on the website will be available in August. 2023 Appraisal Proposed Values are posted on the appraisal district's website at www.scurrytex.com.

For questions regarding deadlines or other matters affecting property tax appraisal, 24. The protest deadline is thirty days from please contact the appraisal district at scad@ scurrytex.com or 325-573-8549.

For Your Convenience...



On-site ATM Machine at 5009 College Ave.



College Ave. and 30th St.

FDIC



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