

Scurry CAD Low Income Housing Cap Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Code, the Scurry County Appraisal District gives public notice of the capitalization rate to be used for tax year 2021 to value properties receiving exemptions under this section. A basic capitalization rate of 9.0% to 12.6% will be used in the income approach to value for these properties. Adjustments may be made based on the individual property characteristics and the information received from the property owner.